



Unemployment likely to have risen in September, Hound finds 95,000 jobs.

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Pasadena, CA — Most economists are of the view that the unemployment rate rose in September as the economy is proving to be too slow in creating jobs to keep pace with the growing workforce.

A major survey carried out by Bloomberg News of 62 economists reveals that the jobless rate is estimated to have risen from 9.6 percent in August to 9.7 percent in September. The official unemployment report from the Labor Department is going to be released on October 8. The report will be an initial estimate of the annual benchmark payroll revisions to be released in February.

Seasonal hiring for the holiday season is expected to add up to half a million jobs in the next three months. Major retailers like Toys 'R' Us and Wal-Mart expected to do the major hiring, with Toys 'R' Us alone planning to hire 45,000 temporary workers nationwide.

CEO A. Harrison Barnes of Hound believes that there are not only temporary jobs but also several regular full-time jobs for people. "These seasonal jobs are perfect for people looking for temp work, but there are also highly skilled positions that are going unfulfilled because companies cannot find the right person."

Hound is a job search engine that has been able to find almost 32,000 retail jobs and a total of over 95,000 jobs posted on employer websites so far. The company expects more job postings in the next few days as the retail chains announce their plans for this holiday season.

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About Hound:

Hound is the world leader in the monitoring and reporting of jobs on employer websites, through its active and growing research into all employers throughout the world. With over 300 employees working round the clock, Hound goes to employer websites, collects information about job openings, and reports everything it finds to its members. There are over 700,000 employer jobs listed currently on the site.

Hound has been named one of the Top 20 Best Job Sites by PC Magazine, the #1 Job website by Applicant.com and+ among the 10 Best Online Job Search Sites by geeksugar. Hound is a company owned by Employment Research Institute, one of the world's largest conglomerates of job search-related companies.